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Apogee Enterprises Announces Extension of Term Loan

April 13, 2020

MINNEAPOLIS--(BUSINESS WIRE)--Apr. 13, 2020-- Apogee Enterprises, Inc. (Nasdaq: APOG) announced today that it has extended the maturity date of its \$150 million term loan until April 2021.

"We are pleased that we were able to work together with our banking partners to swiftly complete this extension, giving our company increased financial flexibility," said James S. Porter, Executive Vice President and Chief Financial Officer. "Completing this extension, along with our strong cash flow and unused borrowing capacity on our revolving credit facilities, provides us with significant liquidity to manage our business."

Full details of the credit agreement can be found in the Company's 8-K filing, which was filed on April 10, 2020 with the U.S. Securities and Exchange Commission.

About Apogee Enterprises, Inc.

Apogee Enterprises, Inc. (Nasdaq: APOG) delivers distinctive solutions for enclosing commercial buildings and framing art. Headquartered in Minneapolis, MN, we are a leader in architectural products and services, providing architectural glass, aluminum framing systems and installation services for buildings, as well as value-added glass and acrylic for custom picture framing and displays. For more information, visit www.apog.com.

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